FY2019 Budget Adoption

Dr. J. Scott Smith, Superintendent
Mrs. Tammy McCourt, Assistant Superintendent

May 23, 2018
# Board of Education Budget

<table>
<thead>
<tr>
<th>Summary of Revenues</th>
<th>FY2018 Adopted Budget</th>
<th>FY2019 Proposed Budget</th>
<th>FY2019 Approved Budget</th>
<th>$ Change FY19 Approved FY18 Adopted</th>
</tr>
</thead>
<tbody>
<tr>
<td>Local</td>
<td>$102,189,940</td>
<td>$104,233,739</td>
<td>$103,852,525</td>
<td>$1,662,585</td>
</tr>
<tr>
<td>Local Fund Balance</td>
<td>-</td>
<td>1,921,004</td>
<td>-</td>
<td></td>
</tr>
<tr>
<td>SMCPS Fund Balance - CPCS</td>
<td>57,566</td>
<td>-</td>
<td>-</td>
<td>(57,566)</td>
</tr>
<tr>
<td>SMCPS Fund Balance</td>
<td>-</td>
<td>-</td>
<td>200,000</td>
<td></td>
</tr>
<tr>
<td>State</td>
<td>104,751,744</td>
<td>106,226,096</td>
<td>106,348,590</td>
<td>1,596,846</td>
</tr>
<tr>
<td>Federal</td>
<td>2,560,000</td>
<td>2,765,300</td>
<td>2,765,300</td>
<td>205,300</td>
</tr>
<tr>
<td>Other</td>
<td>767,500</td>
<td>985,500</td>
<td>1,093,500</td>
<td>326,000</td>
</tr>
<tr>
<td><strong>Total Unrestricted Fund</strong></td>
<td>$210,326,750</td>
<td>$216,131,639</td>
<td>$214,259,915</td>
<td>$3,933,165 1.87%</td>
</tr>
</tbody>
</table>
Impact

Items Removed:

- Non-recurring funding
  - Technology refresh
  - Textbooks
  - Classroom Furniture
  - Replacement Vehicles

- Recurring funding
  - Evening High School
  - Timekeeping software
Highlights

✓ Investment in our People
  ✓ Step increases
  ✓ Healthcare changes
  ✓ Special Education Positions converted to 11 months (2 unrestricted/2 restricted)
  ✓ Nurse Position converted to 11 months

✓ Support for our Students
  ✓ NJROTC Instructor
  ✓ Guidance Counselors (2)
  ✓ CPCS Teachers (1.5)
  ✓ High Roads
  ✓ College and career readiness software

✓ Sustaining our System
  ✓ Bus contracts
  ✓ Building Service Workers (3)
  ✓ Fiscal Secretary Floater/Mentor
  ✓ Webmaster
  ✓ Safety & Security Assistant
  ✓ Human Resources and Workforce Diversity Coordinator
County Expenditure Budget

- Reserve – Safety & Security
  - $1,000,000
  - A future budget amendment will be required.