

# FY2019 Budget Adoption

Dr. J. Scott Smith, Superintendent  
Mrs. Tammy McCourt, Assistant Superintendent

May 23, 2018



# Board of Education Budget

	FY2018 Adopted Budget	FY2019 Proposed Budget	FY2019 Approved Budget	\$ Change FY19 Approved FY18 Adopted
<b>Summary of Revenues</b>				
Local	\$ 102,189,940	\$ 104,233,739	\$ 103,852,525	\$ 1,662,585
Local Fund Balance	-	1,921,004	-	-
SMCPS Fund Balance - CPCS	57,566	-	-	(57,566)
SMCPS Fund Balance	-	-	200,000	200,000
State	104,751,744	106,226,096	106,348,590	1,596,846
Federal	2,560,000	2,765,300	2,765,300	205,300
Other	<u>767,500</u>	<u>985,500</u>	<u>1,093,500</u>	<u>326,000</u>
<b>Total Unrestricted Fund</b>	<b>\$ 210,326,750</b>	<b>\$ 216,131,639</b>	<b>\$ 214,259,915</b>	<b>\$ 3,933,165 1.87%</b>



# Impact

---

## Items Removed:

- × Non-recurring funding
  - × Technology refresh
  - × Textbooks
  - × Classroom Furniture
  - × Replacement Vehicles
- × Recurring funding
  - × Evening High School
  - × Timekeeping software

# Highlights

---

## ✓ Investment in our People

- ✓ Step increases
- ✓ Healthcare changes
- ✓ Special Education Positions converted to 11 months (2 unrestricted/2 restricted)
- ✓ Nurse Position converted to 11 months

## ✓ Support for our Students

- ✓ NJROTC Instructor
- ✓ Guidance Counselors (2)
- ✓ CPCS Teachers (1.5)
- ✓ High Roads
- ✓ College and career readiness software

## ✓ Sustaining our System

- ✓ Bus contracts
- ✓ Building Service Workers (3)
- ✓ Fiscal Secretary Floater/Mentor
- ✓ Webmaster
- ✓ Safety & Security Assistant
- ✓ Human Resources and Workforce Diversity Coordinator

# County Expenditure Budget

---

- Reserve – Safety & Security
  - \$1,000,000
  - A future budget amendment will be required.