



Historic State Construction Costs & State and Local Funding Levels

Historic State Construction Funding							
Fiscal Year	Building Cost	Net Change	Percent Change from Previous Year	Construction with Site Cost	Net Change	Percent Change from Previous Year	
2009	\$215.00	\$0.00	0.00%	\$240.80	\$0.00	0.00%	
2010	\$224.00	\$9.00	4.19%	\$250.88	\$10.08	4.19%	
2011	\$200.00	-\$24.00	-10.71%	\$224.00	-\$26.88	-10.71%	
2012	\$200.00	\$0.00	0.00%	\$224.00	\$0.00	0.00%	
2013	\$207.00	\$7.00	3.50%	\$231.84	\$7.84	3.50%	
2014	\$215.00	\$8.00	3.86%	\$240.80	\$8.96	3.86%	
2015	\$224.00	\$9.00	4.19%	\$250.88	\$10.08	4.19%	
2016	\$233.00	\$9.00	4.02%	\$260.96	\$10.08	4.02%	
2017	\$282.00	\$49.00	21.03%	\$335.58	\$74.62	28.59%	
2018 *	\$293.00	\$11.00	3.90%	\$348.67	\$13.09	3.90%	
2019	\$302.00	\$9.00	3.07%	\$360.00	\$11.33	3.25%	
2020 **	\$318.00	\$16.00	5.30%	\$378.00	\$18.00	5.00%	
2021	\$329.00	\$11.00	3.46%	\$391.00	\$13.00	3.44%	

* FY 2018 cost adjusted per 4/7/17 memorandum from PSCP. Building cost increased by \$28.00 from \$265.00 to \$293.00 and construction with site cost increased by \$33.32 from \$315.35 to \$348.67.

** FY 2020 cost adjusted on 8/30/18 by IAC based on recent bids, the National Index for School Construction Cost, and to offset the impact of the loss of the 2.5% state contingency.

State and Local Funding Levels			
Fiscal Year	State Funding	Local Funding	Total
2009	7,266,000	12,622,000	19,888,000
2010	4,028,000	4,769,720	8,797,720
2011	6,600,000	2,818,000	9,418,000
2012	2,530,814	8,165,000	10,695,814
2013	2,314,000	6,327,000	8,641,000
2014	7,970,000	17,742,000	25,712,000
2015	11,876,000	11,240,918	23,116,918
2016	7,015,000	2,668,000	9,683,000
2017	1,273,000	4,354,000	5,627,000
2018	815,000	6,253,000	7,068,000
2019	6,347,000	6,958,000	13,305,000
2020	5,033,219	8,230,000	13,263,219
2021	5,329,981	12,784,346	18,114,327
Totals	68,398,014	104,931,984	173,329,998